

Heterogeneous Firms in Macroeconomics

Abstract

This lecture is mainly intended for first- or second-year Ph.D. students. The lecture introduces facts and models of heterogeneous firms in the context of macroeconomics. The (planned) topics include misallocation and reallocation of resources, business cycles, and endogenous productivity. The lecture does not intend to be a full review of the literature. Rather, it focuses on basic facts, formulations, and insights that are likely useful for a broad range of economists.