

**Joint Economics Symposium of  
Yonsei University and University of Tokyo  
Theme: Topics on Public Policy and Economics**

Date: 1:15 pm ~ 6:30 pm, December 14 (Friday), 2012

Venue: Kojima Conference Room, Economics Research Annex (Kojima Hall),  
University of Tokyo

**1:15-1:20      Opening Remarks**

Shin-ichi Fukuda (Former Director of CIRJE, University of Tokyo)

Jinook Jeong (Director, Global Research Team, Yonsei University)

**1:20-3:40      Session I (Chair: Jinook Jeong (Yonsei University))**

1:20 – 2:00      Ki Young Park, "New Evidence on Procyclical Bank Capital Regulation: The Role of Bank Loan Commitments"

2:10 – 2:50      Tomohiro Hirano (co-authored with Masaru Inaba and Noriyuki Yanagawa),  
"Asset Bubbles and Bailout"

3:00 – 3:40      Doowon Lee (co-authored with Yongjin Kim), "Structural Change and Global Green Growth, 1980-2009: Implications for Korean Green Growth Policy"

**3:40-4:00      Coffee Break**

**4:00-6:20      Session II (Chair: Shin-ichi Fukuda (University of Tokyo))**

4:00 – 4:40      Jun-Hyung Ko, "Productivity Shocks and Housing Market Inflation in New Keynesian Models"

4:50 – 5:30      Jaeok Park, "International Trade with Cultural Barriers and Cultural Learning"

5:40 – 6:20      Michio Suzuki (co-authored with Hiroyuki Kasahara and Katsumi Shimotsu), "Does R&D Tax Credit Affect R&D Expenditure? Japanese Tax Credit Reform in 2003"