

**The Tenth Joint conference of Seoul National University  
and  
University of Tokyo  
Current Topics of Economic Theory and Policy**

Organizers:

The Institute of Economic Research, Seoul National University  
The Center for International Research on the Japanese Economy (CIRJE),  
University of Tokyo

共 催

研究拠点形成事業B. アジア・アフリカ学術基盤形成型  
「東アジア地域の金融研究・若手エコノミスト育成の拠点形成」  
財) 統計研究会金融班  
財) 日本経済研究所

Date: Friday, November 22, 2013

Venue: Kojima Conference Room, Kojima Hall,  
Faculty of Economics, University of Tokyo

経済学研究科学術交流棟(小島ホール)・小島コンファレンスルーム

**Program**

10:00-10:10: Opening Remarks

10:10-11:25: Session 1

Chair: Robert F. Owen (University of Nantes, Short-term Visitor, CIRJE)

Speaker: Jisoon Lee (Seoul National University)

"From a Disaster to a Miracle: Understanding North Korea's Economic Stagnation"

Discussant: Tomohiro Hirano (University of Tokyo)

11:30-12:45: Session 2

Chair: Robert F. Owen (University of Nantes, Short-term Visitor, CIRJE)

Speaker: Hiroshi Ohashi (University of Tokyo)

"Effects of Domestic Merger on Exports: The Case Study of the 1998 Korean

Automobiles"

Discussant: Elias Sanidas (Seoul National University)

13:00-14:10: Lunch

14:20-15:35: Session 3

Chair: Shin-ichi Fukuda (University of Tokyo)

Speaker: Young Sik Kim (Seoul National University)

"Separation of Unit of Account from Medium of Exchange" (joint with Manjong Lee)

Discussant: Kazuya Kamiya (University of Tokyo)

15:35-15:45: Break

15:45-17:00: Session 4

Chair: Shin-ichi Fukuda (University of Tokyo)

Speaker: Akihiko Matsui (University of Tokyo)

"Search, Adverse Selection and Market Clearing" (joint with In-Koo Cho)

Discussant: Jihong Lee (Seoul National University)