



RICF International Conference 2011

“Frontiers in Corporate Finance and Corporate Governance”

Date: Nov. 18, 2011

Venue: Conference Room, 6th Floor, Development Bank of Japan, Inc.
1-9-1 Otemachi, Chiyoda-ku, Tokyo

Program

9:30 – 9:35 am

Opening Remark

Masaharu Hanazaki (*Research Institute of Capital Formation, DBJ*)

– **Morning Session** –

Chair: Shin-ichi Fukuda (*University of Tokyo*)

9:40 – 10:40 am

The Asset Growth Effect: Insights from International Equity Markets

Akiko Watanabe (*University of Alberta, Canada*)

Discussant: Pramuan Bunkanwanicha (*ESCP Europe, France*)

10:40 – 11:40 am

The Performance of Foundation-Owned Companies

Steen Thomsen (*Copenhagen Business School, Denmark*)

Discussant: Raghavendra Rau (*University of Cambridge, UK*)

11:40 – 1:00 pm

Lunch

– **Afternoon Session 1** –

Chair: Kazuhiko Ohashi (*Hitotsubashi University*)

1:00 – 2:00 pm

A Friend in Need is a Friend Indeed: Role of Outside Directors

Sung Wook Joh (*Seoul National University, Korea*)

Discussant: Lloyd Steier (*University of Alberta, Canada*)

2:00 – 3:00 pm

Institutional Monitoring and Strategic IPO Pricing

Emir Hrnjic (*National University of Singapore*)

Discussant: Masahiro Watanabe (*University of Alberta, Canada*)

3:00 – 3:20 pm

Coffee Break

– **Afternoon Session 2** –

Chair: Jun-ichi Nakamura (*Hitotsubashi University/DBJ*)

3:20 – 4:20 pm

Location and Excess Comovement

Vikas Mehrotra (*University of Alberta, Canada*)

Discussant: Daisuke Miyakawa (*Research Institute of Capital Formation, DBJ*)

4:20 – 5:00 pm

Are US CEOs Underpaid?

Yupana Wiwattanakantang (*National University of Singapore*)

