

**Draft Agenda: The 9th ASFRC meeting
July 3-5, 2008**

Co-sponsored

by

Center for Advanced Research in Finance, University of Tokyo,
Center for International Research on the Japanese Economy, University of Tokyo,
Japan Bank for International Cooperation,
Global Security Research Institute, Keio University,
and
JSFRC

July 4 (Friday)

1:45 p.m. Opening of the meeting

Venue: Auditorium, Headquarter of JBIC

Opening remarks by the Chair of ASFRC Maria Socorro G. Bautista

Welcome remarks by JBIC

2pm-3pm: Guest Presentation by Takehiko Nakao

(Senior Deputy Director General, International Bureau, Ministry of Finance)

“Changing International Capital Flows and Policy Responses”

3pm-4pm: Guest Presentation by Shigeto Nagai

(Associate Director-General, Center for Monetary Cooperation in Asia, Bank of Japan)

"Central Bank Cooperation in Asia"

4pm-4:30pm: Coffee break

4:30pm-5:30pm: General discussions

July 5 (Saturday)

9:15 a.m. Continuation of the ASFRC Meeting

Venue: Meeting Room (6 floor)

Department of Economics, University of Tokyo

Business Agenda

1. Introduction of new Committee members
2. Chair's brief report and administrative matters
3. Identifying the theme and venue of 10th AFRSC meeting

10:30 a.m. Members of JSFRC will participate in the meeting

Discussion of the Main Theme "Accumulation of Foreign Exchange Rate Reserves and the Role of Sovereign Wealth Fund"

Preparation of Policy recommendations and Policy Statement

Drafting Committee

Leslie Young (ASFRC)

Sang Yong Park (ASFRC)

Masaya Sakuragawa (JSFRC)

Working lunch (12:30-13:30) will be provided by University of Tokyo

6:00 p.m. Adjournment of the Meeting